

CARTERET COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$249,199,682	\$42,274,541	\$73,034,653	1.4627	\$364,508,876
LABOR INCOME	\$122,633,587	\$11,589,199	\$19,348,392	1.2523	\$153,571,179
EMPLOYMENT	2,831	438	759	1.4228	4,028
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$65,682,064
MEDICAID EXPENDITURES					\$55,314,677
NUMBER OF MEDICAID ELIGIBLE					9,919
FEDERAL TRANSFER PAYMENTS					\$326,484,000

- In 2008 it is estimated that Carteret County's health care industries produced over \$249 million in direct output revenue and contributed an additional \$115 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$364 million. The Output multiplier (1.4627) shows that for every \$1 in revenue produced by health care industries and additional \$0.46 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$122 million (direct) and contributed an additional \$31 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$153 million. The Labor Income multiplier (1.2523) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.25 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 2,831 (direct) and generated an additional 1,197 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 4,028. The Employment multiplier (1.4228) shows that for every 1 worker employed in the health care industry, an additional 0.42 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 42% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 42% it is estimated that the \$153 million paid to health care and support employees generated over \$65 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$65 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

CARTERET**2008**

Population	63,195
Area Sq. Miles	531
Persons per square mile	119
Number Employed	33,540
Unemployment Rate	5.5%
# of Industries	161
# of Households	30,123
Per Capita Income	\$36,244
Median Household Income	\$49,443
Total Personal Income	\$2,290,430,000
Gross County Retail Sales	\$979,612,000
Local Retail Sales Capture Ratio	42.77%
Federal Medical Transfer Payments	\$326,484,000
Number of Medicaid Eligibles	9,919
Medicaid Expenditures	\$55,314,677

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$17,055,938	\$2,796,679	\$4,260,215	1.4138	\$24,112,832	
Labor Income	\$7,743,201	\$743,858	\$1,221,885	1.2539	\$9,708,944	\$4,152,495
Employment	228	25	44	1.3024	297	
Home Health Care Services						
Output	\$6,332,256	\$728,266	\$1,920,282	1.4183	\$8,980,804	
Labor Income	\$2,963,971	\$197,119	\$456,431	1.2205	\$3,617,521	\$1,547,206
Employment	150	9	20	1.1914	179	
Physicians, Dentists, other Health Professionals						
Output	\$100,640,536	\$14,156,098	\$30,594,522	1.4447	\$145,391,155	
Labor Income	\$47,048,976	\$3,858,251	\$7,349,615	1.2382	\$58,256,842	\$24,916,326
Employment	1,003	152	318	1.4684	1,473	
Ambulatory and Outpatient Health Care Services						
Output	\$6,550,203	\$1,111,314	\$1,286,178	1.3660	\$8,947,695	
Labor Income	\$1,863,914	\$321,514	\$315,451	1.3417	\$2,500,879	\$1,069,620
Employment	83	13	13	1.3148	109	
Hospitals						
Output	\$99,916,697	\$20,824,038	\$28,273,628	1.4914	\$149,014,363	
Labor Income	\$50,467,287	\$5,677,116	\$8,084,910	1.2727	\$64,229,312	\$27,470,739
Employment	847	212	294	1.5971	1,353	
Nursing and Residential Care Facilities						
Output	\$18,704,052	\$2,658,145	\$6,699,829	1.5003	\$28,062,026	
Labor Income	\$12,546,238	\$791,341	\$1,920,101	1.2161	\$15,257,681	\$6,525,677
Employment	520	28	70	1.1880	618	
TOTAL						
Output	\$249,199,682	\$42,274,541	\$73,034,653	1.4627	\$364,508,876	
Labor Income	\$122,633,587	\$11,589,199	\$19,348,392	1.2523	\$153,571,179	\$65,682,064
Employment	2,831	438	759	1.4228	4,028	